

Valentina Perissinotto ESG Manager Nestle Waters Sanpellegrino Spa Via del Mulino 6 20090 Assago, MI Italy

29/08/2025

Dear Valentina Perissinotto,

Re: Carbon Trust Assurance Limited - your successful re-verification

I am delighted to confirm that the product carbon footprints of the Acqua Panna, Levissima, San Pellegrino products submitted by Nestle Waters has successfully been verified in line with the contracted standards.

I have great pleasure in enclosing your assurance letter, certificate of assurance and Label Licence. We would like to encourage you to display these certificates on your product web listing/company website/social medias/store/etc. to help promote your achievement. Key information about your assessment, including details of the boundary, footprint reduction, and verification dates, can be found in the verification letter. Please keep in mind that the claim period starts following the end of the previous expiry claim period and will remain valid for 24 months, subject to the terms and conditions of our contract.

Please contact us if you need any assistance continuing on with your footprinting and carbon management work.



You and your marketing and communications colleagues (where possible) should also have already received an email with suggestions of how your organisation could use a Product Carbon Footprint Label to promote Nestle Waters's achievement to customers, staff, and other stakeholders. If you haven't received this or have any queries, please contact your client manager, Tiphaine Aries or by email at Tiphaine.Aries@carbontrust.com and they will endeavour to help you.

Thank you again for all your efforts in tackling climate change and congratulations to everyone at Nestle Waters on achieving this verification; if you need any further assistance please don't hesitate to contact Tiphaine Aries.

Yours sincerely,

Martin Hockaday, Head of Assurance



Carbon Trust Assurance Limited Level 5, Arbor 255 Blackfriars Road London SE1 9AX, UK

Valentina Perissinotto ESG Manager Nestle Waters Sanpellegrino Spa Via del Mulino 6 20090 Assago, MI Italy

29/08/2025

Product Carbon Footprint and Reduction Assurance Letter

CERT-13851

Dear Valentina Perissinotto,

Carbon Trust Assurance Limited ('The Company') verifies that:

Nestle Waters ('You') has submitted for verification purposes the calculated 1006 Listed Carbon Footprints of the following 503 Listed Stock Keeping Units (SKUs), for 45 unique product formats under the 3 Listed brands, under 2 conditions: PCF and PCF+. Nestle Waters has also achieved a reduction in 388 SKUs (under the PCF condition) as detailed in the supplementary results document. The following 503 Listed SKUs are sold Cradle-to-Grave (Business-to-Consumer) and marketed globally, in accordance with:

- ISO 14067:2018 Greenhouse gases Carbon footprint of products Requirements and guidelines for quantification and communication
- Product Carbon Footprints: Requirements for Assurance v3.0 Part 1: Technical
- Product Carbon Footprints: Requirements for Assurance v3.1 Part 2: Claims and labelling



Listed Products, SKUs and Carbon Footprints

Cradle-to-Grave Carbon Footprint Subsequent Re-Verification Results

The Company re-verifies the product carbon footprint results set out in the supplementary 'CERT-13851_Results' document (hereafter "supplementary results document"). This is the third time that these Product Carbon Footprint Results have been verified by the Company.

The SKUs set out in the supplementary results document can be summarised as the following brands:

- Acqua Panna
- Levissima
- San Pellegrino

Previous Verification Letter Reference: CERT-13841

Cradle-to-Grave Reduction Assessment Results

In accordance with the 'Requirements for Assurance', Nestle Waters has achieved the verified product carbon footprint reductions set out in the supplementary results document. The reduction results have been obtained by comparing the verified unrounded footprints for year 2024 against the verified unrounded footprints for year 2022 for equivalent listed SKUs.

The supplementary results document also contains the reduction results comparing the verified unrounded footprints for year 2024 against the verified unrounded footprints for year 2018. However, these are not eligible for the Carbon Trust Label and claims.

The SKUs that have achieved reductions are set out in the supplementary results document and can be summarised as the following products:

- Acqua Panna
- Levissima
- San Pellegrino

Please note that any communications shall be based on the rounded Carbon Footprint Reduction results in percentage (%) terms for the PCF results, not the PCF+ reuslts. Further communication opportunities are outlined under the Communications section of this letter.

The rounded numbers are obtained according to the rounding rules contained in the Product Carbon Footprints: Requirements for Assurance.

The Company verifies the Listed Carbon Footprints and Reductions in the supplementary results document based on the supply chains and data provided in the following documents:

- 4239_Sanpellegrino_calculation_file_20250804
- 4239_Results_IBU_2018_2022_2024_Acqua_Panna_CT_v3



- 4239_Results_IBU_2018_2022_2024_Levissima_CT_v3
- 4239_Results_IBU_2018_2022_2024_S_Pellegrino_CT_v3

Level of Assurance

This verification was carried out to a Reasonable Level of Assurance in accordance with ISO 14064-3.

Our Responsibilities

Our responsibility is to plan and perform our work to obtain reasonable assurance about whether the Listed Carbon Footprints have been prepared in accordance with the Reporting Criteria as defined at the beginning of this letter and to report to Nestle Waters in the form of an independent reasonable assurance conclusion based on the work undertaken and the evidence obtained.

Our Assurance Activities

Our objective was to assess whether the Listed Carbon Footprints are reported in accordance with the principles of completeness, comparability and accuracy. We planned and performed our work to obtain all the information and explanations that we believe were necessary to provide a basis for our assurance conclusions.

Considering the level of assurance and our assessment of the risk of material misstatement of the Listed Carbon Footprints, our work included, but was not restricted to:

- assessing the appropriateness of the Reporting Criteria for the Listed Carbon Footprints;
- conducting interviews with Nestle Waters management to obtain an understanding
 of the key processes, systems, controls and related documentation in place over the
 preparation of the Listed Carbon Footprints;
- performing analytical reviews and detailed sampling of the Listed Carbon Footprints;
- reading the 4239_Sanpellegrino_calculation_file_20250804 and narrative accompanying the Listed Carbon Footprints with regard to the Reporting Criteria, and for consistency with our findings.
- Assessing the appropriateness of the Product Emissions Report in accordance with:
 - ISO 14067:2018 Greenhouse gases Carbon footprint of products —
 Requirements and guidelines for quantification and communication
 - Product Carbon Footprints: Requirements for Assurance v3.0 Part 1: Technical



 Product Carbon Footprints: Requirements for Assurance v3.1 – Part 2: Claims and labelling

Our Conclusion

Based on the work we have undertaken and the evidence provided by Nestle Waters, it is our conclusion that the Listed Carbon Footprints has been properly prepared, in all material respects, in accordance with the Reporting Criteria as defined at the beginning of the letter. The verification opinion is unmodified.

Materiality

It has been verified that all material non-conformities identified during the sampling performed on the footprint models submitted have been closed. If at any time and for whatever reason You or the Company identify any further non-conformities, the terms described in the Description of Service and General Terms and Conditions will apply. It is also Your duty to promptly inform the Company in writing.

Provision for material discrepancy

The Company has performed the verification in accordance with the applicable material discrepancy threshold: where actual errors, omissions or misstatements affect the final footprint result by the equivalent of 1% or more individually or 5% or more in aggregate they are predetermined to be a material discrepancy and therefore a non-conformity.

Footprint period and Claim Period

The footprint period represents the time period for which the product carbon footprint is representative, this is from 01 January 2024 until 31 December 2024. The Claim Period for this Verification is a period of 24 months from 01 June 2025 (the "effective date") until 30 May 2027. Subject to the provisions in this Assurance Letter, during the Claim Period you may communicate the Listed Carbon Footprint results as being valid in respect of representing the current Carbon Footprints of the Listed Products.

We will be in touch with you prior to the expiry of this verification to discuss your communications and reduction plans as well as re-verification. However, if you have any questions or would like to look into re-verification or reduction assessment at any time, please feel free to get in touch with us.

The use of the label licence, and use of the label, is contingent on a valid verification. If the Claim Period expires, or if the claims and label requirements are not met during reverification, the valid verification, label licence and use of the label, will be withdrawn.



Cradle-to-Grave (Business-to-Consumer) Products

The Listed Carbon Footprints have been verified with a Cradle-to-Gate (Business-to-Consumer) boundary. Therefore, the following life cycle stages are included from the calculation of the Listed Carbon Footprints:

- Raw Materials
- Manufacturing
- Upstream and downstream transportation
- Use Phase
- End of Life of the Product

The PCF+ footprints also contain overheads (such as business travel and capital spend emissions).

Inherent Limitations

The accuracy and completeness of the Listed Carbon Footprints is subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. As such, this Assurance Statement should be read in connection with 4239_Sanpellegrino_calculation_file_20250804.

Conflict(s) of Interest

The Carbon Trust prioritises impartiality in the delivery of its assurance services. This principle is integral to our operational procedures, ensuring objectivity, transparency, and independence. We rigorously manage any actual or potential conflicts of interest.

The footprints of these products were calculated by RDC which has no affiliation with the Carbon Trust.

We additionally have an impartiality process in place which is documented in our Assurance Manual and aligned to our Carbon Trust Assurance Impartiality Commitment Statement. All identified potential threats to impartiality are logged in our Impartiality log.

This framework ensures the credibility and impartiality of our assurance services.

Carbon Trust Assurance's Competence and Independence

CTA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach is rigorous and transparent.



Communications

Any claims regarding the verification results or any other claims shall be made in accordance with the 'Product Carbon Footprints: Requirements for Assurance' and Brand Guidelines.

For products that achieved reductions for the years 2024 vs 2022: In accordance with the Requirements and Brand Guidelines You are permitted to communicate the verified results and/or to claim a reduction achievement, as set out in the supplementary results document:

 The carbon emissions of this product have reduced since 2022. Verified every two years in accordance with ISO 14067. Learn more at clientwebsite.com carbontrust.com/label.

For products that achieved reductions for the years 2024 vs 2018 OR for the products that did not achieve reductions: In accordance with the Requirements and Brand Guidelines You are permitted to communicate the verified results but are not permitted to claim a reduction achievement, as set out in the supplementary results document.

Any claims or communication made during the Verification Period shall comply with the 'Product Carbon Footprints: Requirements for Assurance' and Brand Guidelines. Any communications, other than those listed above, shall be submitted to the Company for prior approval and may be documented in an Annex of this Verification Letter at the Company's discretion.

For and on behalf of Carbon Trust Assurance Limited

Martin Hockaday, Head of Assurance



Nestle Waters

has measured and achieved a reduction in the product carbon footprins of their

Acqua Panna, Levissima, San Pellegrino

Carbon Trust Assurance Limited verifies in accordance with ISO 14064-3 that Nestle Waters has re-calculated and achieved verification for 1006 Carbon Footprints (503 PCF and 503 PCF+) and a reduction in 388 Carbon Footprints representing 503 Listed Stock Keeping Units (SKUs), for 45 unique product formats under the 3 Listed brands sold Cradle-to-Grave (Business-to-Consumer) and marketed globally in accordance with:

- ISO 14067:2018 Greenhouse gases Carbon footprint of products Requirements and guidelines for quantification and communication
- Product Carbon Footprints: Requirements for Assurance v3.0 Part 1: Technical
- Product Carbon Footprints: Requirements for Assurance v3.1 Part 2: Claims and labelling

A detailed list of verified Carbon Footprints and Reductions results can be found in the associated Verification Letter supplementary results document, CERT-13851.

Awarded: 29 August 2025

for and on behalf of Carbon Trust Assurance Ltd,

Martin Hockaday Head of Assurance



Carbon Footprint Label

Nestle Waters

has measured and achieved a reduction in the product carbon footprints of their

Acqua Panna, Levissima, San Pellegrino

Carbon Trust Assurance has verified that this product has met all the requirements for using the Carbon Trust Carbon Footprint Label.



The above is the generic version of the Carbon Trust Label which you are licensed to use, the final label text and artwork for your label shall be issued upon agreement of text and signatory of the Label Licence Terms and Conditions.

A full description of the scope of verification and a detailed list of verified Carbon Footprints and Reductions results can be found in the associated Verification Letter supplementary results document, CERT-13851

Awarded: 01 June 2025 Valid Until: 30 May 2027

for and on behalf of Carbon Trust Assurance Ltd,

Martin Hockaday Head of Assurance

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